



Customer Focused. Expert Knowledge. Integrity.

Property & Casualty Package for Spas and Salons

Product Fact Sheet

As beauty and wellness trends change, so do the services and treatments offered by salons and spas. Staying up to date with these changes is imperative when working with these Insureds. Our underwriting team's over 15 years experience in this space, combined with the global expertise of our partner carrier, is ideally positioned to ensure your clients have market-leading coverage as the industry evolves.

Our target classes of business:

- Beauticians
- Dermatology Services
- Cosmetic Procedures
- Hair Salons
- Holistic Practitioners and Holistic Clinics
- Medical Spas
- Nail Salons
- Spas
- Traditional Chinese Medicine

Please contact us if your client's Spa or Salon does not fit into one of these categories – we may still be able to help.

Services provided can include (but are not limited to):

- Basic Aesthetics
- Acupuncture
- Aromatherapy
- Chemical Peels
- Coolsculpting
- Incontinence Treatment
- Injectables and Fillers
- Laser Tattoo Removal
- Laser Treatment
- Massage Therapy
- Microblading
- Micropigmentation
- Nutrition
- Platelet Rich Plasma (PRP)
- Teeth Whitening

Available coverages:

- Abuse Liability
- Commercial General Liability, including Bodily Injury, Personal and Advertising Injury, Property Damage, Tenant's Legal Liability, Non-Owned Automobile, Employee Benefits Errors & Omissions
- Employment Practices Liability
- Equipment Breakdown Insurance
- Loss of Documents
- Proceedings Legal Defence Reimbursement
- Professional Liability (Medical Malpractice)
- Property and Crime

Liability coverage highlights:

- \$10,000,000 available limits
- Broad definition of Insured
- Blanket Contractual Liability
- Defense Costs in Addition (except Non-Profit Directors & Officers and Employment Practices Liability)
- Market-leading SIGNAL Underwriting manuscript wording tailored for Spas and Salons
- Punitive Damages (sub-limited)
- Silent Abuse coverage for qualifying classes of risk (Claims-made buy-back option for remainder)
- Led by Certain Lloyd's Underwriters



- Double Professional Liability (Med Mal) Aggregate Limit, no CGL Aggregate Limit (except Completed Operations Hazard and Employee Benefits E&O)
- Worldwide cover, with claims brought in North America

Property & Crime coverage highlights:

- \$4,000,000 available per location (for best in class)
- All-Risk Coverage
- Broad list of Extensions of Coverage
- Customized Wording for Spas and Salons
- Personal Property of Residents
- Replacement Cost
- Stated Amount-Waiver of Co-Insurance (with signed Statement of Values on File)

What sets SIGNAL Underwriting apart:

- Broad appetite
- Customer focused on broker partners and insureds
- In-house underwriting authority
- Over 15 years of Salon and Spa broking and underwriting experience
- Our Underwriters are here to help you with any of your Spa and Salon industry-related questions
- Secured Lloyd's of London Coverholder status within first year of operation
- SIGNAL Underwriting Inc. only represents London and domestic security with a minimum rating of A- (AM Best rating) for this product
- Claims handled by Canadian Third-Party Adjuster experienced with Spas and Salons
- 17.5% Retail broker commission on this product

Other associated products available from SIGNAL Underwriting:

- Private Directors & Officers Liability for Spas and Salons

For further details or to submit a risk for review please contact:

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SIGNAL Underwriting Inc. is a Canadian, independently owned boutique Managing General Agent that brings unequaled value to our three customers:

- **Tailored insurance coverage** and products for individual insureds
- **Support and industry knowledge** for our broker partners
- **Expert underwriting** for our insurance carriers

SIGNAL Underwriting Inc.:

- Focuses on products where **we hold the underwriting authority**
- Serves **specialized areas** of the commercial insurance market
- Offers **customized products** for each industry segment
- Brings over **20 years** of broking and underwriting experience

Make SIGNAL Underwriting your competitive advantage